



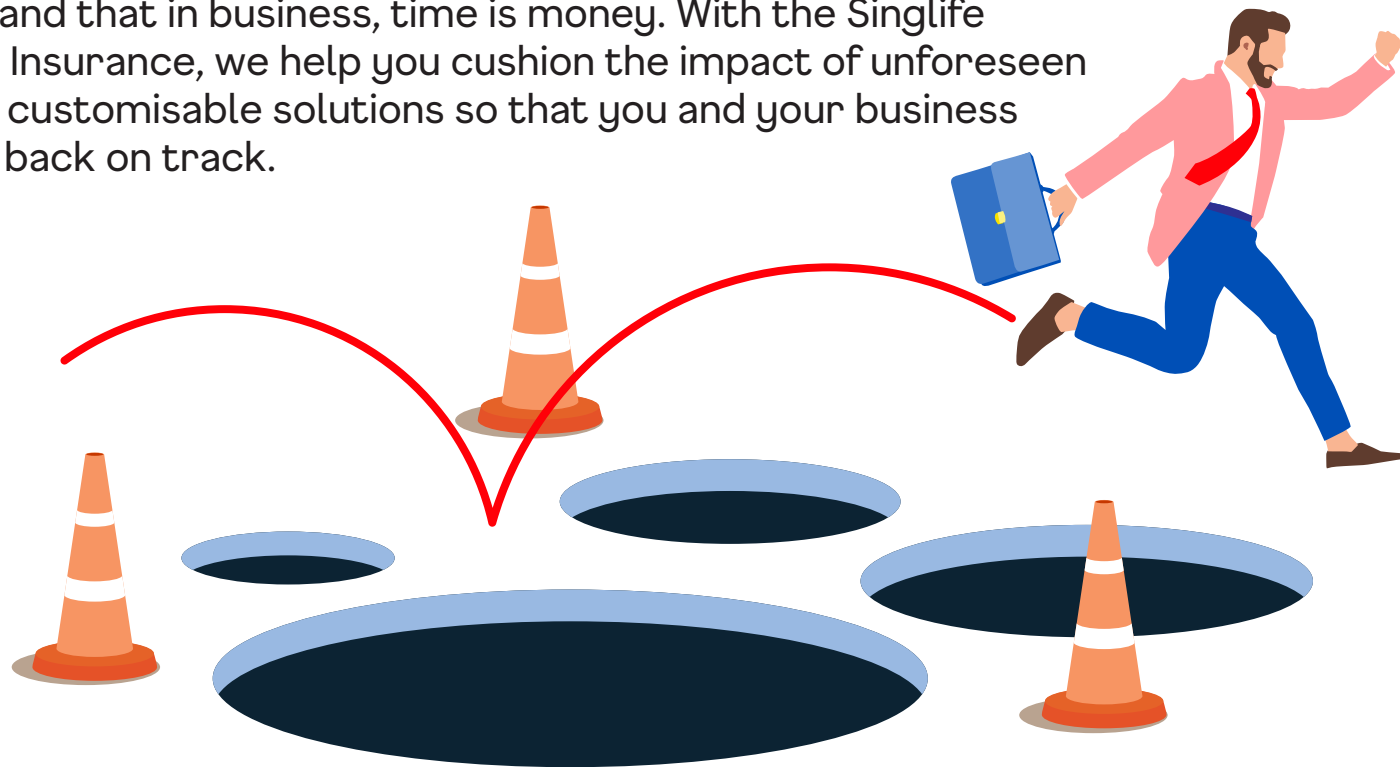
## MyBusiness Insurance

**Comprehensive and customisable SME protection plans** against workplace risks, covering injuries, property damage and more.



# Protect your business from pitfalls

We understand that in business, time is money. With the Singlife MyBusiness Insurance, we help you cushion the impact of unforeseen events with customisable solutions so that you and your business can bounce back on track.



## BENEFITS

These are the key benefits of **MyBusiness Insurance**:



### Tailored for your business

Customise a plan that best suits your business needs



### Keeping it painless

We make **advance upfront payments** upon admission of claims<sup>1</sup>.



### Up to S\$250,000 for All Risks cover

Bills can add up, so we'll **ensure your business is covered** for accidental loss or damage to contents.



### You can count on us

Get **professional, integrated support from our team** of skilled underwriters, business advisors and commercial claims experts.

### No additional premiums

We'll go above and beyond **for you** with full theft coverage, Deterioration of Stocks coverage<sup>2</sup> and goods-in-transit coverage<sup>2</sup>.



### Add-on riders

We know every business is different, so **we've got options to help you** boost your protection for that added peace of mind.



10%  
OFF

Gross Premium for MyBusiness Insurance for purchase of Business Elite Pack (business insurance + employee benefits package)

# How Singlife protects your business



## F&B (Caterer & Food Delivery)

### The Public Liability coverage works when...

a passer-by suffers accidental scalding from hot food items spilled during the transfer from delivery van to catering table.



## F&B (Restaurant & Cafe)

### The All Risks coverage works when...

a faulty power socket results in fire in your restaurant, causing damage to your order counter, tables and chairs, rendering cooking and tableware unusable.



## Light Industry (Manufacturing, assembly and/or storage in a light industrial building)

### The Work Injury Compensation coverage works when...

an employee operating a publishing press machine sustains an injury to the hand from getting caught in the equipment, requiring compensation benefits such as medical leave wages, medical expenses and lump sum compensation.



## Office (Primarily administrative work)

### The Money coverage works when...

there is loss of money from a locked office drawer or safe.



## Retail (Sale of consumer products)

### The All Risks coverage works when...

there is damage to clothing at a ground-floor boutique due to a flood.



## Service

### The Fidelity Guarantee coverage works when...

employees at a medical clinic steal money from the cash register.



Major injuries (non-fatal but severe injuries)	Year 2020	Year 2021
	463	610

Minor injuries (any instance of medical leave or light duties)	Year 2020	Year 2021
	10,857	21,539

Death	Year 2020	Year 2021
	30	37

## Policy Features

COVER	CORE COVER (compulsory)	
	Minimum Core Cover For when you employ only 2 manual employees.	Maximum Core Cover For when you employ up to 25 employees.
<b>All Risks<sup>3</sup></b> Against accidental loss or damage to contents.	Sum insured up to S\$100,000	Sum insured up to S\$250,000
<b>Public Liability</b> Against legal liability for third party injury or property damage.	Sum insured up to S\$500,000	Sum insured up to S\$5,000,000
<b>Work Injury Compensation</b> Covers employee claims due to work-related accidents or illnesses under the Work Injury Compensation Act (WICA).	For Manual Employees: Up to 2 employees For Non-Manual Employees: NIL	For Manual and Non-Manual Employees: Up to 25 employees
ADD-ON COVER (optional)		
<b>Business Interruption (Gross Profit)</b> Covers loss of profit in the event business is disrupted due to property damage.	S\$100,000	S\$130,000
<b>Increased Cost of Working</b> Covers increased costs incurred to avoid or minimise reduction in the business turnover (up to 100 days).	S\$100 per day	S\$500 per day
<b>Fidelity Guarantee</b> Covers financial loss due to fraud or dishonesty by employees, up to S\$1,000 for any occurrence and up to S\$10,000 for entire policy term.	1 employee	25 employees
<b>Money in Transit and Premises</b> Covers loss of money (currency notes, cheques, credit cards, vouchers) in transit or in a business space under the custody of an employee.	S\$5,000	S\$10,000
<b>Plate Glass</b> Covers accidental damage to all glass fixtures and fittings.	S\$5,000	S\$50,000

## Premiums (On per location basis)

### CORE COVER PREMIUM (inclusive of 8% GST)

 <b>Food &amp; Beverage (Caterer &amp; Food Delivery)</b>	S\$324.00	Refer to online application <sup>5</sup> for top-up limit and Add-on Cover premium computation
 <b>Food &amp; Beverage (Restaurant &amp; Cafe)</b>	S\$393.12	
 <b>Light Industry</b>	S\$789.48	
 <b>Office</b>	S\$216.00	
 <b>Retail</b>	S\$378.00	
 <b>Service</b>	S\$302.40	

- Core Cover Premiums only include for All Risks (S\$100,000), Public Liability (S\$500,000) and Work Injury Compensation for 2 Manual Employees (a minimum headcount for cover).
- Additional premiums apply for top-up limit up to a maximum in the table and available Add-on Cover.

## Examples of the trades we cover:



### Food & Beverage (Catering & Food Delivery)

- Catering
- Food delivery



### Food & Beverage (Restaurant & Café)

- Bakery, Confectionery
- Cafeteria, Cafe
- Coffee/Tea house
- Food outlet
- Fruits and vegetables shop
- Ice cream and dessert shop
- Restaurant
- Snack bar



### Light Industry

- Automobile parts & supplies (excluding tyres)
- Baby accessories
- Bakers
- Bathroom fixtures & accessories
- Bicycle repairers
- Car wash and polishing services
- Consumer electronics
- Dairy products
- Engineering, Precision workshops
- Food processing & packaging, Equipment & supplies
- Frozen food
- Hardware
- Machine tools
- Manufacturer of signage (excluding glass and installation works)
- Musical instruments
- Parts assembly factory
- Printed circuit boards
- Publisher of books/magazines
- Sports, gym equipment & supplies, fitness equipment
- Warehouse (excluding third party &/or bonded warehouse)



### Office

- Accountant/Auditor
- Advertising
- Architect
- Business centre
- Co-working space
- Estate/Property agency
- Insurance agency/Broker
- Interior design
- Lawyer/Solicitor



### Retail

- Arts & crafts, Handicraft, Souvenirs
- Children and infant wear
- Cosmetics, Drug store
- Furniture and lighting shop
- General retailer, Household appliances Minimart, Sundries store
- Handbags, Optical goods, Shoes
- Pet shop excluding livestock
- Stationery shop



### Service

- Barber, Beauty salon, Hair salon, Nail parlour
- Clinic – excluding aesthetic
- Domestic helper agency
- Funeral parlour
- Laundry
- Marriage bureau
- Pet groomer excluding livestock
- Photo studio
- School, Tuition centre
- Spa (must be accredited by Spa Association Singapore)
- Ticketing/Travel agency



Take your business forward with  
**MyBusiness Insurance** now!

For more details, talk to your financial  
adviser representative or insurance  
intermediary, or email  
[ebh\\_enquiries@singlife.com](mailto:ebh_enquiries@singlife.com).



### Important notes

1. Advance upfront claims payment is capped at 10% of an eligible claim loss amounting to S\$30,000 and above and is applicable to All Risks - Section 1 of the policy coverage only. We reserve the right to seek a refund from the Insured(s) and Named Insured(s) of the policy if the claim is deemed to be not admissible under the Policy after such claim payment has been paid.
2. Applicable to all covered industries except for Office.
3. Food and Beverages (Caterer & Food Delivery) Industry starts from a minimum coverage of S\$50,000. Deterioration of Stocks and Goods-in-Transit applies for all covered industries except Office.
4. Only applicable to Office and Light Industry.
5. Online applications can be done only with a financial adviser representative or insurance intermediary.

The plan is underwritten by Singapore Life Ltd.

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In the event that you choose not to seek advice from a financial adviser representative/ insurance intermediary, you should consider whether the plan in question is suitable for you/your organisation.

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